

General Assembly

Amendment

February Session, 2008

LCO No. 4905

HB0560004905HR0

Offered by:

REP. HAMZY, 78th Dist.

REP. HARKINS, 120th Dist.

REP. PISCOPO, 76th Dist.

REP. FERRARI, 62nd Dist.

REP. WILLIAMS, 68th Dist.

To: Subst. House Bill No. **5600**

File No. 582

Cal. No. 75

"AN ACT CONCERNING CONNECTICUT GLOBAL WARMING SOLUTIONS."

- 1 Strike section 4 in its entirety, and substitute the following in lieu
- 2 thereof:
- 3 "Sec. 4. Section 22a-200c of the 2008 supplement to the general
- 4 statutes is repealed and the following is substituted in lieu thereof
- 5 (Effective October 1, 2008):
- 6 (a) The Commissioner of Environmental Protection shall adopt
- 7 regulations, in accordance with chapter 54, to implement the Regional
- 8 Greenhouse Gas Initiative.
- 9 (b) The Department of Environmental Protection, in consultation
- 10 with the Department of Public Utility Control, shall auction all
- 11 emissions allowances and [invest] shall allocate the proceeds [on

sHB 5600 Amendment

12 behalf of electric ratepayers in energy conservation, load management 13 and Class I renewable energy programs. In making such investments, 14 the Commissioner of Environmental Protection shall consider 15 strategies that maximize cost effective reductions in greenhouse gas 16 emission to the Department of Public Utility Control. The Department 17 of Public Utility Control shall use such proceeds to reduce the costs of 18 <u>electric ratepayers</u>. Allowances shall be auctioned under the oversight 19 of the Department of Public Utility Control and the Department of 20 Environmental Protection by a contractor or trustee on behalf of the 21 electric ratepayers.

- (c) The regulations adopted pursuant to subsection (a) of this section may include provisions to cover the reasonable administrative costs associated with the implementation of the Regional Greenhouse Gas Initiative in Connecticut and to fund assessment and planning of measures to reduce emissions and mitigate the impacts of climate change. Such costs shall not exceed seven and one-half per cent of the total projected allowance value. Such regulations may also set aside a portion of the allowances to support the voluntary renewable energy provisions of the Regional Greenhouse Gas Initiative model rule and combined heat and power.
- [(d) Any allowances or allowance value allocated to the energy conservation load management program on behalf of electric ratepayers shall be incorporated into the planning and procurement process in sections 16a-3a and 16a-3b.]"

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